

## CHANCELLOR'S BUDGET ADVISORY COUNCIL

### Statement of Guiding Principles

March 2011

**Principle #1:** All budgetary allocation recommendations are to be driven by our overarching commitment to preserve UCR's academic core (i.e., activities central to our mission of teaching and research) and our goal to achieve the profile of an AAU university. This is the polestar guiding the evaluation of all units and functions at UCR.

**Principle #2:** Budgetary priorities for the campus and within each unit must align with our strategic plan, *UCR 2020*, particularly our strategic goal of academic excellence in research and creative activity. UCR must continue to recruit and retain faculty and staff of the highest quality and must identify and support its excellent academic and professional programs.

**Principle #3:** Budgetary priorities for the campus and within each unit must align with UCR's commitment to student success.

**Principle #4:** UCR must fundamentally reexamine what activities, both academic and nonacademic, it can continue at the highest levels of excellence and efficiency, with the expectation that some programs and functions will need to be scaled-back, reorganized (e.g., centralized), or even discontinued. This must be a data-driven evaluation process, and all of UCR's programs and functions should be reviewed.

**Principle #5:** Allocation recommendations must be informed by a sound appreciation of the common good for the campus, including what it takes to sustain such common good activities. The Council's recommendations should reflect the meaningful distinction between strategic areas of investment and parochialism.

**Principle #6:** UCR's budget and decision-making must be made accessible and comprehensible for members of the University community in a timely fashion. The Council expects transparency from all campus stakeholders with which it interacts, and the Council, in turn, will reflect a commitment to transparency.